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GREENVILLE CO. S. C.

OCT 10 3 51 PM '74

REAL PROPERTY AGREEMENT

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In consideration of such loans and indebtedness as shall be made by or become due to THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON hereinafter referred to as "Bank" to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; or any leases, rents or funds held under escrow agreement relating to said premises; and
3. The property referred to by this agreement is described as follows:

All that piece, parcel or tract of land lying, being and situate in the County and State aforesaid, Grove Township, and having the following courses and sistance according to a plat prepared by H.C. Clarkson, Jr., Surveyor, dated April 23, 1970, towit:

BEGINNING at an iron pin in the Southern edge of an unnamed County Road, joint corner with other lands of the Grantor, said Road adjoining Reedy Acres subdivision, and running thence with the joint line of other lands of the Grantor S. 13-37 E. 216 feet to an iron pin, corner in other lands of the Grantor; thence with the joint line of other lands of the Grantor N. 61-53 E. 210 feet to an iron pin, corner in other lands of the Grantor; thence with the joint line of other lands of the Grantor N. 13-37 W. 216 feet to an iron pin in the Southern edge of said unnamed (fifty foot) road; thence with the said edge of said

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.
6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Carol Douglas X- K.C. Logan Jr. (L. S.)  
 Witness Martha B. Durham W- Gennie M. Logan (L. S.)

Dated at: Greenville, S. C.  
Oct 8, 1974  
 Date

State of South Carolina  
 County of Greenville

Personally appeared before me Martha B. Durham who, after being duly sworn, says that he saw  
 the within named K. C. Logan, Jr & Gennie M. Logan sign, seal, and as their  
 act and deed deliver the within written instrument of writing, and that deponent with Carol Douglas  
 witnesses the execution thereof.

Subscribed and sworn to before me  
 this 8 day of Oct 19 74  
Martha B. Durham  
 (Witness sign here)

Notary Public, State of South Carolina  
 My Commission 10/24/83

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